

TASMANIAN SCHOOL CANTEEN ASSOCIATION INC



Financial Report
For 2018 - 2019



TREASURERS REPORT

Rendell Wridge has once again completed the Audit for 2018-2019.

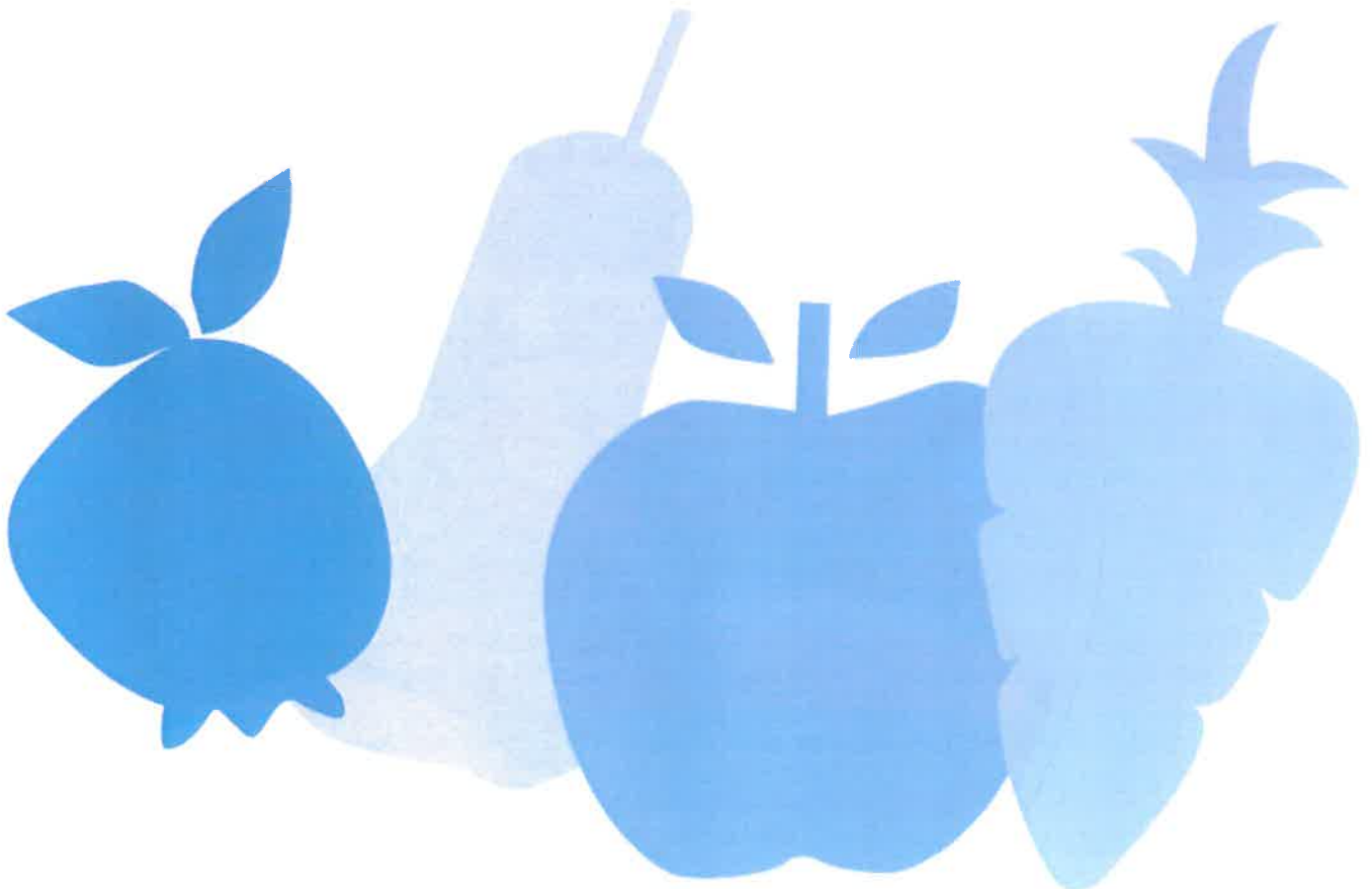
Reports attached are the Profit and Loss July 18 to June 19 and Balance Sheet as at June 19.

All accounts fell into the projected budgets.

Questions are welcomed.

Kind regards to all.

Jared Dickason
Treasurer



Independent auditor's report**To members of Tasmanian School Canteen Association Inc.**

I have audited the special purpose financial report of Tasmanian School Canteen Association Inc for the year ended 30 June 2019.

Audit Opinion

In my opinion, the special purpose financial report of Tasmanian School Canteen Association Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2019 and the results of its operations for the year then ended.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
27 August 2019

Tasmanian School Canteen Association

PO Box 169
Sandy Bay 7006

ABN: 46 684 486 304

Email: kirsty@tascanteenassn.org.au

Profit & Loss

1 July 2018 To 30 June 2019

2019 2018

Income	2019	2018
Grants		
Grant - DHHS	\$129,230.90	\$125,606.88
Grant Department of Education	\$166,524.00	\$164,274.00
Other Grants	\$0.00	\$93,058.09
Carry over funds	\$27,316.00	\$17,602.30
Dividends	\$111.27	\$56.12
Total Grants	\$323,182.17	\$400,597.39
Memberships		
School memberships	\$9,122.50	\$5,318.30
Corporate memberships	\$90.91	\$145.46
Individual memberships	\$109.08	\$181.80
Total Memberships	\$9,322.49	\$5,645.56
Other income		
Manuals	\$54.54	\$27.27
Misc Income	\$1,478.07	\$14,045.75
Interest cash management accou	\$1,414.42	\$1,742.18
Total Other income	\$2,947.03	\$15,815.20
Total Income	\$335,451.69	\$422,058.15
Expenses		
Accounting and audit	\$340.00	\$275.00
Bank fees	\$121.54	\$163.95
CC Awards	\$4,849.87	\$4,367.23
Computer costs IT support	\$4,190.78	\$2,371.97
Data base maintenance	\$1,303.80	\$2,750.00
Website maintenance	\$790.80	\$499.63
Computer Upgrades	\$1,130.28	\$467.92
Insurance	\$8,725.85	\$7,710.41
Newsletters	\$1,057.70	\$802.00
Postage	\$509.68	\$504.39
Printing	\$2,309.93	\$623.52
Rent	\$7,280.00	\$6,647.40
Internet Access	\$1,379.68	\$1,221.38
Stationery	\$1,654.36	\$1,222.35
Telephones	\$1,672.04	\$1,642.10
Travel	\$4,112.18	\$2,536.54
Accommodation	\$2,065.62	\$1,637.04
Sundry expenses	\$556.53	\$566.15
Board Expenses	\$260.30	\$289.88
Car Lease	\$13,955.71	\$12,668.62
Petrol	\$2,946.30	\$2,773.41
Advertising	\$150.89	\$360.93
Catering for workshops	\$2,622.27	\$2,531.20
Workshop resources	\$3,309.05	\$2,670.07
Employment expenses		
Other Contract labour	\$3,314.22	\$1,623.10
Executive Officer	\$90,314.71	\$91,728.19
Project Officer South 18hrs	\$43,632.71	\$57,135.63
Project Officer North	\$35,610.52	\$37,764.75

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Profit & Loss

1 July 2018 To 30 June 2019

	2019	2018
Administrator	\$39,762.33	\$34,648.89
Project officer North West	\$20,288.25	\$0.00
Project Officer South 20hrs	\$18,660.89	\$0.00
Superannuation	\$23,607.48	\$22,324.86
Staff Development	\$1,483.54	\$1,581.71
Total Employment expenses	\$276,674.65	\$246,807.13
Total Expenses	\$343,969.81	\$304,110.22
Operating Profit	-\$8,518.12	\$117,947.93
Total Other Income	\$0.00	\$0.00
Other Expenses		
Project 2		
Recipe Folder	\$0.00	\$98.25
Office Equipment		
Office/ Computer Equip	\$0.00	\$1,445.47
Unspent Funds Carried Forward	\$0.00	\$27,316.00
Lunch box	\$0.00	\$8,218.21
Lunchbox resources	\$0.00	\$485.77
Food Connections	\$6,986.43	\$0.00
26 TEN	\$1,840.94	\$15,519.93
ALSO wages	\$0.00	\$6,856.80
Food Truck	\$6,221.90	\$74,530.10
Total Other Expenses	\$15,049.27	\$134,470.53
Net Loss for the year	-\$23,567.39	-\$16,522.60

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Balance Sheet

30 June 2019

2019 2018

Assets		
TSCA Access Account	\$5,591.80	\$19,244.46
Cash Management Account	\$40,235.77	\$73,776.35
Trade Debtors	\$154.09	\$49.09
Total Assets	\$45,981.66	\$93,069.90
Liabilities		
GST Liabilities		
GST Collected	-\$2,898.92	-\$364.01
GST Paid	-\$914.95	-\$4,404.68
Total GST Liabilities	-\$3,813.87	-\$4,768.69
Carry over funds	\$0.00	\$27,316.00
Superannuation	\$8,497.82	\$5,750.05
PAYG	\$6,528.00	\$5,772.00
Epac sal packaging	\$9.57	\$673.01
Total Liabilities	\$11,221.52	\$34,742.37
Net Assets	\$34,760.14	\$58,327.53
Equity		
Cool Cap Retained Earnings	\$32,367.59	\$48,890.19
TSCA Retained earnings	\$25,959.94	\$25,959.94
Current Earnings	-\$23,567.39	-\$16,522.60
Total Equity	\$34,760.14	\$58,327.53

This report includes Year-End Adjustments.